



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC S&P 500 UCITS ETF - 706157

Report as at 15/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC S&P 500 UCITS ETF - 706157
Replication Mode	Physical replication
ISIN Code	IE00B5KQNG97
Total net assets (AuM)	8,748,624,967
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 15/12/2025	
Currently on loan in USD (base currency)	557,721,882.36
Current percentage on loan (in % of the fund AuM)	6.37%
Collateral value (cash and securities) in USD (base currency)	615,036,679.33
Collateral value (cash and securities) in % of loan	110%

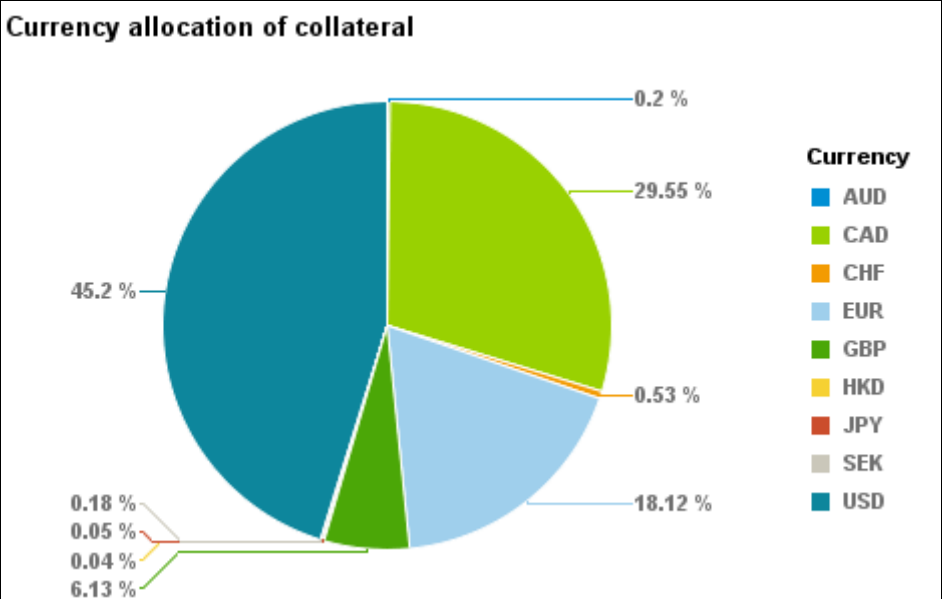
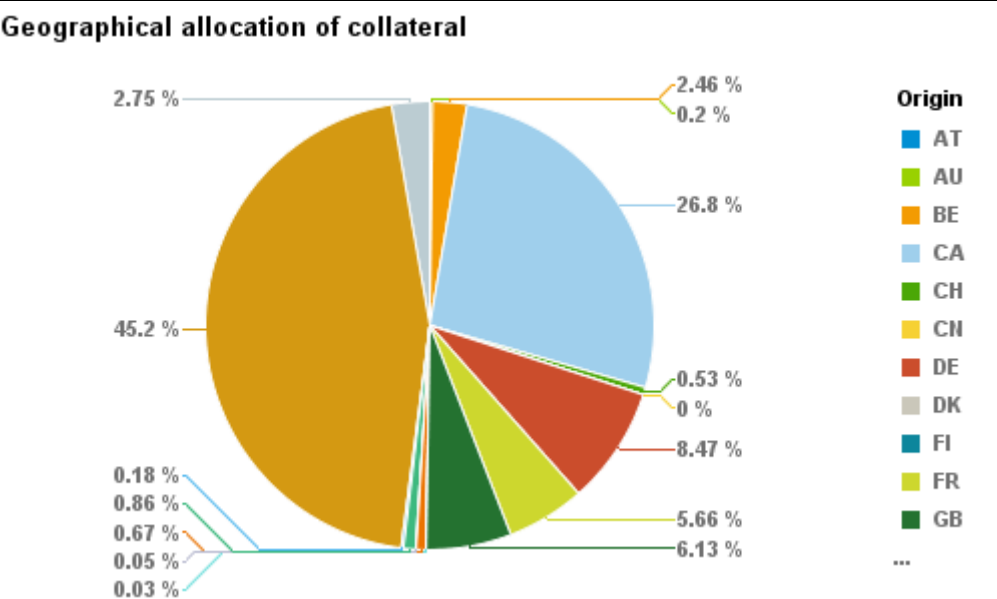
Securities lending statistics	
12-month average on loan in USD (base currency)	488,471,401.90
12-month average on loan as a % of the fund AuM	6.19%
12-month maximum on loan in USD	710,432,591.43
12-month maximum on loan as a % of the fund AuM	8.83%
Gross Return for the fund over the last 12 months in (base currency fund)	777,314.61
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0098%

Collateral data - as at 15/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000AGL7	AGL ENERGY ODSH AGL ENERGY	COM	AU	AUD	AAA	496,469.55	329,880.47	0.05%
AU000000BHP4	BHP GROUP AU ODSH BHP GROUP AU	COM	AU	AUD	AAA	363,058.26	241,234.99	0.04%
AU000000BSL0	BLUESCOPE STL ODSH BLUESCOPE STL	COM	AU	AUD	AAA	496,531.39	329,921.56	0.05%
AU000000HUB4	HUB24 ODSH HUB24	COM	AU	AUD	AAA	496,518.65	329,913.09	0.05%
BE0003797140	GBL ODSH GBL	COM	BE	EUR	AA3	882.59	1,036.04	0.00%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	12,882,721.27	15,122,603.72	2.46%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	2,724,032.49	1,976,586.80	0.32%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	43,494,915.87	31,560,371.32	5.13%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	43,494,875.36	31,560,341.93	5.13%
CA1363851017	CANADIAN NATURAL ODSH CANADIAN NATURAL	COM	CA	CAD	AAA	43,494,940.79	31,560,389.40	5.13%

Collateral data - as at 15/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA39138C1068	GREAT WEST LIFE ODSH GREAT WEST LIFE	COM	CA	CAD	AAA	5,147,037.42	3,734,744.83	0.61%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	1,816,307.64	1,317,932.05	0.21%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	AAA	43,494,977.19	31,560,415.82	5.13%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	43,494,972.59	31,560,412.48	5.13%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		203,298.50	255,452.55	0.04%
CH0012032048	ROCHE HLDG PART ROCHE HLDG	COM	CH	CHF		672,566.40	845,106.13	0.14%
CH0024608827	PARTNERS GROUP ODSH PARTNERS GROUP	COM	CH	CHF		1,722,985.40	2,164,998.91	0.35%
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	2,122,464.96	2,834,445.83	0.46%
CNE1000001Z5	BANK OF CHINA ODSH BANK OF CHINA	COM	CN	HKD		75,996.77	9,763.01	0.00%
CNE100000296	BYD ODSH BYD	COM	CN	HKD		1,919.92	246.64	0.00%
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	AAA	22,176,113.09	26,031,811.39	4.23%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	22,176,006.59	26,031,686.38	4.23%
FR0000120073	AIR LIQUIDE ODSH AIR LIQUIDE	COM	FR	EUR	AA2	1,231,370.39	1,445,465.29	0.24%
FR0000120271	TOTALENERGIES ODSH TOTALENERGIES	COM	FR	EUR	AA2	1,845,198.87	2,166,018.40	0.35%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	2,564,816.53	3,010,753.96	0.49%
FR0000121667	ESSILORLUXOTTICA ODSH ESSILORLUXOTTICA	COM	FR	EUR	AA2	1,410.49	1,655.73	0.00%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	24,021,293.58	28,197,808.22	4.58%
GB0002634946	ORD 2.5P BAE SYSTEMS	CST	GB	GBP	AA3	1,480,064.18	1,976,551.71	0.32%
GB0003718474	GAMES WORKSHOP ODSH GAMES WORKSHOP	CST	GB	GBP	AA3	1,480,127.60	1,976,636.40	0.32%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	1,480,125.07	1,976,633.02	0.32%
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	1,480,127.78	1,976,636.64	0.32%
GB0009895292	ASTRAZENECA ODSH ASTRAZENECA	COM	SE	SEK	AAA	10,454,408.90	1,125,592.30	0.18%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	1,480,125.40	1,976,633.47	0.32%
GB0033195214	ORD 15 5/7P KINGFISHER	CST	GB	GBP	AA3	246,951.34	329,791.17	0.05%
GB00B0SWJX34	ORD GBP5 LONDON STOCK EXCHANGE	CST	GB	GBP	AA3	1,621,956.32	2,166,041.57	0.35%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	13,178,948.16	17,599,826.32	2.86%
GB00B1YW4409	ORD GBP73 19/22P 3I GROUP PLC	CST	GB	GBP	AA3	1,621,930.56	2,166,007.17	0.35%
GB00BPQY8M80	AVIVA ORD GBP0.33 AVIVA ORD GBP0.33	CST	GB	GBP	AA3	87,759.91	117,198.97	0.02%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	6,445,334.35	6,445,334.35	1.05%
JE00B4T3BW64	ORD USD0.01 GLENCORE INTERNATIONAL	CST	GB	GBP	AA3	1,953,133.21	2,608,311.75	0.42%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	13,796,749.26	88,505.93	0.01%
JP3888300005	ITSUMI CHEMICALS ODSH ITSUMI CHEMICALS	COM	JP	JPY	A1	32,594,099.43	209,090.65	0.03%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		352,479.19	45,281.62	0.01%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD		222,335.95	28,562.63	0.00%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		1,092,032.97	140,289.21	0.02%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	4,490,480.90	5,271,228.16	0.86%
NL00150001Q9	STELLANTIS ODSH STELLANTIS	COM	IT	EUR		3,521,801.07	4,134,126.70	0.67%
NL0015002CX3	QIAGEN ODSH QIAGEN	COM	DE	EUR	AAA	37,209.60	43,679.12	0.01%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	3,098,089.56	3,098,089.56	0.50%

Collateral data - as at 15/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	12,208,932.13	12,208,932.13	1.99%
US00971T1016	AKAMAI TECH ODSH AKAMAI TECH	COM	US	USD	AAA	305,389.28	305,389.28	0.05%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	173,820.97	173,820.97	0.03%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	54,946,107.02	54,946,107.02	8.93%
US0311001004	AMETEK ODSH AMETEK	COM	US	USD	AAA	156,550.24	156,550.24	0.03%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	20,116,538.86	20,116,538.86	3.27%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	5,600,587.48	5,600,587.48	0.91%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	5,600,170.05	5,600,170.05	0.91%
US0970231058	BOEING ODSH BOEING	COM	US	USD	AAA	8,107,388.11	8,107,388.11	1.32%
US12504L1098	CBRE GROUP ODSH CBRE GROUP	COM	US	USD	AAA	845,135.67	845,135.67	0.14%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	105,826.52	105,826.52	0.02%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	8,107,265.62	8,107,265.62	1.32%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	5,600,516.46	5,600,516.46	0.91%
US1924461023	COGNIZANT TECH ODSH COGNIZANT TECH	COM	US	USD	AAA	14,308,748.15	14,308,748.15	2.33%
US2172041061	COPART ODSH COPART	COM	US	USD	AAA	2,569,930.86	2,569,930.86	0.42%
US25278X1090	DIAMONDBACK ODSH DIAMONDBACK	COM	US	USD	AAA	266,356.00	266,356.00	0.04%
US30212P3038	EXPEDIA GROUP ODSH EXPEDIA GROUP	COM	US	USD	AAA	539,096.86	539,096.86	0.09%
US30231G1022	EXXON MOBIL ODSH EXXON MOBIL	COM	US	USD	AAA	81,629.33	81,629.33	0.01%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	5,600,543.44	5,600,543.44	0.91%
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	1,562,448.87	1,562,448.87	0.25%
US4448591028	HUMANA DE ODSH HUMANA DE	COM	US	USD	AAA	20,402.19	20,402.19	0.00%
US4523081093	ILLINOIS TOOL ODSH ILLINOIS TOOL	COM	US	USD	AAA	20,383.57	20,383.57	0.00%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	17,020,713.82	17,020,713.82	2.77%
US4824801009	KLA CORP ODSH KLA CORP	COM	US	USD	AAA	4,016,346.87	4,016,346.87	0.65%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	34,484,307.36	34,484,307.36	5.61%
US5951121038	MICRON TECH ODSH MICRON TECH	COM	US	USD	AAA	156,499.85	156,499.85	0.03%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	5,406,303.98	5,406,303.98	0.88%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	AAA	3,046.07	3,046.07	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	15,967,774.66	15,967,774.66	2.60%
US67103H1077	OREILLY AUTO ODSH OREILLY AUTO	COM	US	USD	AAA	845,201.90	845,201.90	0.14%
US6821891057	ON SEMICONDUCTOR ODSH ON SEMICONDUCTOR	COM	US	USD	AAA	838,030.08	838,030.08	0.14%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	329,783.93	329,783.93	0.05%
US7445731067	PSEG ODSH PSEG	COM	US	USD	AAA	18,539.14	18,539.14	0.00%
US7512121010	RALPH LAUREN ODSH RALPH LAUREN	COM	US	USD	AAA	845,212.25	845,212.25	0.14%
US912810UK24	UST 4.750 05/15/55 US TREASURY	GOV	US	USD	AAA	573,351.34	573,351.34	0.09%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	14,075,856.10	14,075,856.10	2.29%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	587,502.64	587,502.64	0.10%
US91282CPD73	UST 3.625 10/31/30 US TREASURY	GOV	US	USD	AAA	26,443,316.82	26,443,316.82	4.30%
	Unknown Company Description	UNK		CAD		23,290,839.28	16,900,079.50	2.75%

Collateral data - as at 15/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
						Total:	615,036,679.33	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	RBC DOMINION SECURITIES INC (PARENT)	173,094,599.82
2	HSBC BANK PLC (PARENT)	149,078,651.38
3	SKANDINAVISKA ENSKILDA BANKEN AB (PARENT)	128,001,426.58
4	JP MORGAN SECS PLC (PARENT)	34,136,886.47
5	HEALTHCARE OF ONTARIO PENSION PLAN TRUST FUND (PARENT)	30,858,697.78